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Pensions & Investments

CONSULTANTS

Largest Consultants

Ranked by worldwide institutional, tax-exempt advisory assets under advisement, in millions, as of June 30, 2008.

Rank	Consultant	Assets	Rank	Consultant	Assets
1	Mercer Investment Consulting	\$3,600,000	46	Colonial Consulting	\$18,500
2	Watson Wyatt Investment	\$2,000,000	47	Hamilton & Co.	\$18,000
3	Callan Associates	\$1,365,944	48	Yanni Partners	\$17,700
4	Cambridge Associates	\$1,188,000	49	Portfolio Evaluations	\$17,000
5	Ennis Knupp + Associates	\$837,000	50	Holbein Associates	\$16,520
6	Wilshire Associates	\$800,000	51	gregory.w.group	\$15,000
7	R.V. Kuhns & Associates	\$752,760	52	Hartland	\$11,000
8	Strategic Invest. Solutions	\$703,965	53	PFM Advisors	\$8,500
9	Pension Consulting Alliance	\$538,850	54	Newport Group	\$8,000
10	JPMorgan Invest. Analytics	\$500,000	55	Concord Advisory Group	\$7,352
11	API Asset Performance	\$300,000	56	PFE Group	\$7,200
12	NEPC	\$298,233	57	401(k) Advisors	\$7,000
13	Rogerscasey	\$255,000	58	CapTrust Financial (Fla.)	\$7,000
14	Angeles Investment Advisors	\$240,000	59	Defined Contribution Advisors	\$7,000
15	Rocaton Investment Advisors	\$185,000	60	Strategic Capital Investment	\$6,700
16	Summit Strategies Group	\$146,500	61	Bidart & Ross	\$6,000
17	Smith Barney Consulting	\$119,357	62	Plan Sponsor Investment	\$5,000
18	Cliffwater	\$117,500	63	Deloitte & Touche	\$4,900
19	Evaluation Associates	\$100,000	64	Quan-Vest Consultants	\$4,400
20	Independent Fiduciary	\$96,656	65	Southeastern Advisory	\$3,700
21	Marco Consulting Group	\$96,037	66	Alpha Investment Consulting	\$3,500
22	Segal Advisors	\$74,945	67	Pierce Park Group	\$3,500
23	Meketa Investment Group	\$70,000	68	Francis Investment Counsel	\$3,200
24	Marquette Associates	\$67,000	69	Equitas Capital Advisors	\$2,732
25	Hammond Associates	\$51,260	70	Beacon Point Advisors	\$2,646
26	Alan D. Biller	\$49,500	71	Burgess Chambers	\$2,500
27	DeMarche Associates	\$41,445	72	Chartwell Consulting (USA)	\$2,500
28	Merrill Lynch Pierce Fenner	\$41,000	73	Innovest Portfolio Solutions	\$2,300
29	Asset Consulting Group	\$40,000	74	Asset Strategies Portfolio	\$2,100
30	Curcio Webb	\$39,000	75	Robert Harrell	\$2,000
31	LCG Associates	\$35,590	76	Schultz Collins	\$1,850
32	Clearbrook Investment	\$34,000	77	Cambridge Financial Services	\$1,845
33	Institutional Consulting	\$34,000	78	Kalson & Associates	\$1,500
34	Wurts & Associates	\$32,000	79	Berla Investment Consulting	\$1,000
35	Investment Performance	\$31,000	80	Larry Thompson	\$844
36	HSBC Actuaries/Consultants	\$30,107	81	Quantelligent Solutions	\$800
37	Courtland Partners	\$30,000	82	Lynx Investment Advisory	\$748
38	Prime, Buchholz	\$29,000	83	Hewins Financial Advisors	\$717
39	Ellwood Associates	\$28,574	84	Moneta Investment	\$650
40	Fund Evaluation Group	\$27,083	85	Cottonwood Advisors	\$400
41	Milliman USA	\$24,296	86	J.F. Beasley	\$340
42	DiMeo Schneider	\$24,000	87	Capital Innovations	\$310
43	VTL Associates	\$20,000	88	Multnomah Group	\$211
44	Stratford Advisory Group	\$19,917	89	Blue Prairie Group	\$185
45	Morgan Stanley	\$19,500	90	ECA Investment Group	\$90
			TOTAL		\$15,368,959